



Solicitor Professional Misconduct Legal Expenses Insurance

Until October 2010 the SRA required that all Professional Indemnity Policies which covered solicitors provided for indemnity for the defence costs where the Solicitor Disciplinary Tribunal (SDT) took action against a regulated individual. As this is no longer the case, Professional Insurance providers do not generally provide this cover within their policies so now few (if any) staff regulated by the SRA has insurance cover to respond to disciplinary matters. The costs can be very significant and frequently include costs awarded against the defendant by the SDT.

Furthermore, in October 2011, the SRA introduced a whole new regulatory regime called Outcome Focused Regulation which is unfamiliar to many practitioners in the profession.

The combination of reduced indemnity cover and new regulations makes compliance a much more exposed area.

The cost of defending an action can in many cases exceed £20,000 with adverse costs up to around £15,000.

An allegation of professional misconduct can seriously damage the reputation of a law firm and jeopardise the professional licenses of members of staff. Solicitor Professional Misconduct Legal Expenses Insurance can offer your firm and all the regulated staff peace of mind...

Protect the Practice

All solicitors have worked hard to secure the right to practice in their chosen profession. Any charges made against any member of your team or notice of disciplinary action can be a serious threat to your firm's reputation and damage the professional careers of your staff.

- Ethics violations
- Criminal charges or conviction
- Practising beyond the scope of your profession
- Other professional misconduct

Legal expenses insurance cover

The insurer will indemnify the insured against fees incurred by the appointed representative in an appeal or representation to Solicitors Disciplinary Tribunal body following an act, or omission or alleged act or omission which leads to a disciplinary sanction, a warning, or the suspension, revocation, alteration of the terms of or refusal to renew any of the insured's licence or right to practice.